

Gran Azul, Locales 12 a 17,
Avda. Playa de Paraiso,
38670 Adeje, Tenerife, Canary Islands



www.wimpen.com

Tel : 00 34 922 741415 / 417 / 576
Fax : 00 34 922 741553
Email : administracion@wimpen.com

11 December 2017

Dear Owner

It is a pleasure to be writing to you at this time. First of all, I would like to wish you all a festive period full of joy and happiness.

I want to give you a short summary of recent events. As you know, on the most important question, which was the validity of the contract signed between CLUB LOS CLAVELES and WIMPEN, the Arbitrator ruled, as we had already predicted, that the contract could not be cancelled unilaterally and that it was effective until March 2017.

Another important point for WIMPEN is that the Arbitrator recognises WIMPEN as Founder Members, a fact which Mr Fletcher and the current committee wish to ignore.

We are appealing some of the points of the arbitration because they are considered to be not very precise, and challenging some of the actions of the current committee such as the meetings that were held, without fulfilling any requirements of the Club rules, or changing the Statutes.

As I have expressed repeatedly, we are aware that the management contract between WIMPEN and the CLUB ended in March 2017, but we are also aware that there is now no administrator legitimately appointed in an AGM by all the Owners.

Even less legitimate, is the separation of the Club and Escritura status that Mr. Fletcher and the current committee profess, which is something that has not been discussed in an AGM; the consequences and complexity of such action have not been explained, bearing in mind that the accounts and management have been combined for 25 years.

WIMPEN currently has a management and administration contract with Escritura members and with the Association, of which Mr Pengelly is the President. Remember that the Association is the company that manages the Community and which hires all the staff who work in Los Claveles and all contracts are signed under his name, as is the only bank account which is currently in the name of the Community and into which you have been paying all these years, which is the money that is used to manage Los Claveles.

This is why it is very important that you continue to pay into the Club's only account, because it is with the money you pay into the Club's account that your Club is managed. That is why WIMPEN continues to issue invoices and request payments, and we will continue to support the Community of Los Claveles.

We are also the first to want an AGM to be convened of all parties, so that everyone can be summoned and vote, and so that everyone can have the right to offer their candidature to become members of the Committee and propose agenda items, for the benefit of all Club members, so that they can decide on their administrator and their future. WIMPEN will be the first to respect this decision, provided that everyone can freely and democratically exercise their right to vote and that an impartial external moderator is appointed to preside over said AGM.

There has been a lot of defamation and untruths during these years and, from a personal point of view, I do not intend to enter into this game nor take any notice of these false accusations. To achieve goals in life, not everything needs to be validated in law, but everything should be conducted in a fair way.

I would like to bring to your attention the accounts from 2013 and 2016 which you can see are very clear, and I ask myself where is the bad management:

Starting with an income in 2013 of 1,461,287.00 €, this has risen in 2016 to 1,629,467.68 €, an increase of **168,180.68 €**. This can be classified as good management, with an equal level of spending in the last 4 years, and the only cost that is different and exorbitant is the legal conflict and arbitration by the Committee which amounts to 136,098.00 €, which has not been paid but which has been allocated as

